

Life and AD&D Insurance Rates and Worksheet Calculator

The cost of Supplemental Term Life, Supplemental AD&D, and Spouse and Child Life Insurance is based on the Insurance rates listed below and factors that may include your age, tobacco status, base plus target bonus pay, and the amount of insurance elected.

The cost of your coverage will be recalculated every plan year, as applicable. Following are the Insurance rates in effect for July 1, 2014 through June 30, 2018.

Supplemental Life Insurance

Team Member Age	Rate Per \$1,000 Per Month	
	Non-Tobacco User	Tobacco User
Less than 25	\$0.032	\$0.049
25-29	\$0.038	\$0.058
30-34	\$0.050	\$0.077
35-39	\$0.057	\$0.089
40-44	\$0.063	\$0.098
45-49	\$0.094	\$0.147
50-54	\$0.145	\$0.225
55-59	\$0.265	\$0.412
60-64	\$0.409	\$0.637
65-69	\$0.800	\$1.245
70-74	\$1.297	\$2.018
75+	\$1.297	\$2.018

Supplemental AD&D Insurance

\$0.015 Per \$1,000 Per Month

Spouse Life Insurance

Spouse/Domestic Partner Age	Rate Per \$1,000 Per Month – Choices are: \$10,000, \$25,000, \$50,000, \$75,000 and \$100,000
Less than 25	\$0.035
25-29	\$0.041
30-34	\$0.050
35-39	\$0.056
40-44	\$0.062
45-49	\$0.070
50-54	\$0.085
55-59	\$0.171
60-64	\$0.274
65-69	\$0.558
70-74	\$0.920
75+	\$0.920

Child Life Insurance

	Rate Per \$1,000 Per Month
\$ 5,000 of coverage	\$1.075 per month
\$10,000 of coverage	\$2.140 per month

WORKSHEET CALCULATOR

Use this worksheet to **calculate the cost of your Insurance benefits.**

Supplemental Life Insurance

The Sample below assumes a non-tobacco user team member with target pay of \$55,000, electing Supplemental Life Insurance in the amount of 2 times target pay, at age 45, paid biweekly.

		Sample	Your Information
#1	Target pay (base pay + any target bonus)	\$55,000	
#2	Supplemental Life Insurance amount election (must be 1, 2, 3, 4, or 5 times target pay)	\$110,000	
#3	Rate (listed above) for your age as of the July 1 plan year, or coverage effective date if later	\$0.094	
#4	Monthly cost (#2 divided by 1,000 and multiplied by #3)	\$10.34	
#5	Pay period cost (#4 multiplied by 12 months and divided by number of pay periods in one year)	\$4.77	

Supplemental AD&D Insurance

The Sample below assumes team member with target pay of \$55,000, electing Supplemental AD&D Insurance in the amount of 2 times target pay, paid biweekly.

		Sample	Your Information
#1	Target pay (base pay + any target bonus)	\$55,000	
#2	Supplemental AD&D Insurance amount election (must be 1, 2, 3, 4, or 5 times target pay)	\$110,000	
#3	Rate	\$0.015	\$0.018
#4	Monthly cost (#2 divided by 1,000 and multiplied by #3)	\$1.65	
#5	Pay period cost (#4 multiplied by 12 months and divided by number of pay periods in one year)	\$0.76	

Spouse/Domestic Partner Life Insurance

The Sample below assumes a Spouse age 45, team member paid bi-weekly

		Sample	Your Information
#1	Spouse/Domestic Partner Life Insurance election	\$50,000	
#2	Rate (listed above) for your spouse/domestic partner's age	\$0.070	
#3	Monthly cost (#1 divided by 1,000 and multiplied by #2)	\$3.50	
#4	Pay period cost (#3 multiplied by 12 months and divided by number of pay periods in one year)	\$1.62	

Child Life Insurance

The Sample below assumes a team member paid bi-weekly

		Sample	Your Information
#1	Child Life Insurance	\$5,000	
#2	Monthly Rate	\$1.075	
#3	Pay period cost (#2 multiplied by 12 months and divided by number of pay periods in one year)	\$0.50	